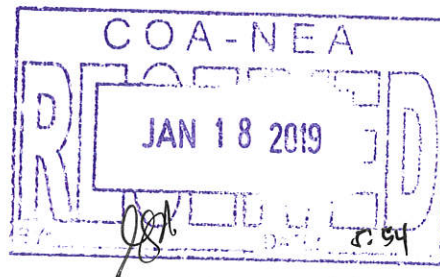




National Electrification Administration
Statement of Income and Expenses
For the period ending December 31, 2018

**Condensed
Corporate Fund**

Income		
General Income Accounts		
Service Income	67,115,425.63	
Other Income	<u>650,208,846.49</u>	717,324,272.12
Gain/Loss Accounts		<u>465,748.11</u>
Gross Income		<u>717,790,020.23</u>
Less: Expenses		
Personal Services		
Salaries and Wages	150,760,387.13	
Other Compensation	51,079,909.45	
Personnel Benefits Contributions	20,111,684.32	
Other Personnel Benefits	<u>19,910,350.27</u>	241,862,331.17
Maintenance and Other Operating Expenses		
Travelling Expenses	14,779,672.67	
Training and Scholarship Expenses	8,662,518.18	
Supplies and Material Expenses	7,465,064.02	
Utility Expenses	10,264,525.46	
Communication Expenses	5,478,608.02	
Membership Dues and Contributions to Organizations	41,000.00	
Advertising Expenses	108,840.00	
Printing and Binding Expenses	145,545.00	
Rent Expenses	764,781.79	
Representation Expenses	424,454.09	
Subscriptions Expenses	161,022.00	
Professional Services	47,819,966.78	
Repair and Maintenance		
Buildings	4,707,775.76	





National Electrification Administration
Statement of Income and Expenses
For the period ending December 31, 2018

**Condensed
Corporate Fund**

Office Equipment, Furniture and Fixtures	5,466,665.16		
Machineries and Equipment	181,955.50		
Transportation Equipment	<u>689,878.20</u>	11,046,274.62	
Confidential, Intelligence, Extraordinary and Misc Expenses		3,866,066.84	
Taxes, Insurance Premiums and Other Fees		2,814,891.33	
Non-Cash Expenses			
Bad Debts	7,698,727.85		
Depreciation			
Buildings	8,595,938.64		
Office Equipment - Furniture and Fixtures	5,340,987.63		
Machineries and Equipment	1,514,496.89		
Transportation Equipment	<u>2,551,398.96</u>	<u>18,002,822.12</u>	25,701,549.97
Other Maintenance and Other Operating Expenses		<u>205,690.37</u>	139,750,471.14
Financial Expenses			<u>107,364,320.59</u>
Total Operating Expenses			<u>488,977,122.90</u>
Net Income (Loss)			<u><u>228,812,897.33</u></u>